

DATED 21 December 2007

Amount, Purpose and Conditions of Grant

Basis of Grant

1. Throughout this agreement

'you' or 'your' mean Cotswold Water Park Society Limited or anyone officially representing Cotswold Water Park Society Limited

'we' 1. COTSWOLD WATER PARK SOCIETY LIMITED

2. WATERMARK INVESTMENTS LEISURE DEVELOPMENTS LIMITED

Purpose and Conditions of Grant

2. We covenant to pay you a grant of £70,000.00 (seventy thousand pounds) to be applied towards any of your objectives. The grant shall be paid by twelve equal monthly instalments in advance on the first day of each month commencing on 1<sup>st</sup> January 2008.

**GRANT DEED**

3. We covenant to pay you a further grant of £70,000.00 (seventy thousand pounds) to be applied towards any of your objectives. This grant shall be paid by twelve equal monthly instalments in advance on the first day of each month commencing on 1<sup>st</sup> January 2009.

Progress Reports and Monitoring

4. You will provide such evidence as we reasonably require that the grant has been applied for the purposes of the objectives stated in the grant deed.

Withy King  
Vectis Court  
4/6 Newport Street  
Old Town  
Swindon  
Wiltshire  
SN1 3DX

IN WITNESS whereof this deed has been signed and sealed by the said

## **Amount, Purpose and Conditions of Grant**

### **Basis of Grant**

1. Throughout this agreement:  
‘you’ or ‘your’ mean **Cotswold Water Park Society Limited** or anyone officially representing **Cotswold Water Park Society Limited**  
‘we’, ‘us’ and ‘our’ mean **Watermark Investments Leisure Developments Limited**

### **Purpose and Conditions of Grant**

2. We covenant to pay you a grant of £70,000.00 (seventy thousand pounds) to be applied towards any of your objectives. This grant is made without restriction or limitation as to its use. The grant shall be paid by twelve equal monthly instalments in advance on the first day of each month commencing on 1<sup>st</sup> January 2008.
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### **Progress Reports and Monitoring**

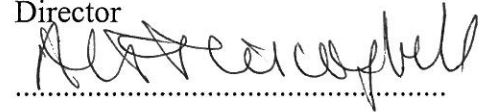
4. You will provide such evidence as we reasonably require that the grant has been applied for the purposes set out in this Agreement.

IN WITNESS whereof this instrument has been executed as a Deed this *21* day of *December* 2007.

Executed as a Deed by **Watermark Investments Leisure Developments Limited** by the signatures of two Directors or one Director and the Company Secretary.

  
.....

Director

  
.....

~~Director~~/Company Secretary

Executed as a Deed by **Cotswold Water Park Society Limited** by the signatures of a Committee Member and the Secretary

.....

Committee Member

.....

Secretary